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Press Releases



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Relation Insurance Services, Inc. Acquires the Assets of Adams Insurance Agency, Inc.

Walnut Creek, CA., March 16, 2021—Relation Insurance Services, Inc. ("Relation"), one of the largest and fastest-growing national insurance agencies, announced today it acquired the assets of Adams Insurance Agency, Inc. ("Adams"). Adams was previously part of Nationwide Mutual Insurance Company's ("Nationwide) exclusive distribution model. Terms of the transaction were not disclosed.

Located in Frederick, Maryland, Adams provides commercial and personal lines insurance

solutions to clients throughout Maryland and surrounding states. Adams is one of the largest former Nationwide exclusive agencies that went independent and will join Relation's Main Street/small commercial division, Relation Select.

Mert Adams, Denise Adams and Vincent Reaver will continue to lead Adams under Relation Select. In addition to continuing in his leadership capacities at Adams, Mert Adams will also focus on organic growth initiatives more broadly within Relation Select.

"We believe that our partnership with Relation will greatly enhance both of our operations," said Mert Adam, President of Adams Insurance Agency. "Our people, processes and customers will all benefit from the additional scale and resources Relation brings to the table."

This transaction continues Relation's recent acquisitions of several former Nationwide exclusive agents and the formation of Relation Select to be a platform for agencies that focus on Main Street/small commercial and personal lines business. It provides partner agencies access to various insurance solutions and services to support existing commercial and personal line clients.

"We are thrilled to welcome Mert, Denise, Vincent and the entire Adams team to the Relation family and are excited about entering the Maryland marketplace," said Tim Hall, Executive Vice President and Head of Mergers and Acquisitions for Relation. "Mert and his team have a proven history of strong organic growth at their agency and we look forward to bringing those processes and results to our entire Relation Select division."

About Relation Insurance Services, Inc.

Relation Insurance Services is an insurance brokerage that offers superior risk-management and benefits-consulting services through its family of brands across the United States. It is ranked by Insurance Journal within the top 35 largest agencies in the country by revenue and has approximately 750 employees across more than 75 locations nationwide. Relation is a privately held corporation backed by Aquiline Capital Partners, a private equity firm based in New York and London investing in businesses globally across financial services and technology. Visit: www.relationinsurance.com for more information.

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